

Senate Amendment 3047

PAG LIN

1 1 Amend Senate File 78 as follows:
1 2 #1. Page 6, by inserting after line 23 the
1 3 following:
1 4 <Sec. _____. Section 462A.84, subsection 3, Code
1 5 2007, is amended by striking the subsection and
1 6 inserting in lieu thereof the following:
1 7 3. When a security interest is discharged, the
1 8 secured party shall note the cancellation of the
1 9 security interest on the face of the certificate of
1 10 title and send the title by first class mail to the
1 11 office of the county recorder where the title was
1 12 issued, or the secured party shall send a notarized
1 13 letter by first class mail to the county recorder
1 14 where the title was issued notifying the county
1 15 recorder of the cancellation of the security interest.
1 16 The county recorder shall note the release of the
1 17 security interest in the county records as evidence of
1 18 the release of the security interest.>
1 19 #2. By renumbering as necessary.
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1 23 TOM HANCOCK
1 24 SF 78.301 82
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